

**Eversource Gas Company of Massachusetts
2023
Calculation of Return on Equity**

Net utility income available for common shareholders (A)	\$	37,767,935
Total utility common equity (B)	\$	904,278,616
ROE % (A/B)		4.18%

(A) Net utility income available for common shareholders		
Total utility operating income (pg. 10, line 18)		58,200,715
Plus:		
Service quality penalties		-
Amortization of acquisition premium		
Less:		
Total interest charges (pg. 10, line 39)	20,434,823	
Preferred dividends declared	-	
Subtotal	20,434,823	

Total utility plant as % of total utility plant and other property and investments

	balance @ end of year			
Utility plant (pg. 8, line 2)	2,729,433,657			
Accumulated depreciation (pg. 9, lines 38 & 39)	(724,766,514)			
Deferred taxes: MA & Federal (pg. 9, line 43)	(76,521,995)			
ARO (GL account 101100, included on pg. 8, line 2)	(17,304,970)			
Customer contributions (pg. 9, line 34 & 46)	(11,920,190)			
Total utility plant, net	1,898,919,988	99.99%	99.99%	
Total other property and investments (pg. 8, lines 4 & 6)	226,850	0.01%		
Total utility plant and other property and investments	1,899,146,838	100.00%	20,432,780	20,432,780

Net utility income available for common shareholders 37,767,935

(B) Total utility common equity		balance @ beg. of year	balance @ end of year	
Total proprietary capital (pg. 9, line 13)		805,610,883	1,003,127,223	904,369,053
Less:				
Unappropriated undistributed retained earnings		-	-	-
Preferred stock issued				
Unamortized acquisition premium				
Subtotal		805,610,883	1,003,127,223	904,369,053
Total utility common equity			99.99%	904,278,616