

NSTAR Gas Company
2024
Calculation of Return on Equity

Net utility income available for common shareholders (A)	\$ 103,988,182
Total utility common equity (B)	\$ 1,249,011,469
ROE % (A/B)	8.33%

(A) Net utility income available for common shareholders (Note 1)

Total utility operating income (pg. 10, line 18)		134,651,776
Plus:		
Service quality penalties		-
Amortization of acquisition premium		
Less:		
Total interest charges (pg. 10, line 39)	30,718,888	
Preferred dividends declared	-	
Subtotal	30,718,888	

Total utility plant as % of total utility plant and other property and investments

	balance @ end of year			
Utility plant (pg. 8, line 2)	2,789,936,439			
Accumulated depreciation (pg. 9, lines 38 & 39)	(416,899,759)			
Deferred taxes: MA & Federal (pg. 9, line 43)	(202,017,746)			
ARO (GL account 101100, included on pg. 8, line 2)	(1,341,697)			
Customer contributions (pg. 9, lines 34 & 46)	(15,530,645)			
Total utility plant, net	2,154,146,592	99.82%	99.82%	
Total other property and investments (pg. 8, lines 4 & 6)	3,812,187	0.18%		
Total utility plant and other property and investments	2,157,958,779	100.00%	30,663,594	30,663,594

Net utility income available for common shareholders 103,988,182

(B) Total utility common equity (Note 2)

	balance @ beg. of year	balance @ end of year	
Total proprietary capital (pg. 9, line 13)	1,157,866,590	1,344,660,898	1,251,263,744
Less:			
Unappropriated undistributed retained earnings		-	-
Preferred stock issued		-	-
Unamortized acquisition premium		-	-
Subtotal	1,157,866,590	1,344,660,898	1,251,263,744
Total utility common equity			99.82% 1,249,011,469

Notes:

- (1) Amortization of acquisition premium included due to approval for recovery in DTE 99-19.
- (2) Unamortized acquisition premium adjustment is not applicable due to approval for recovery in DTE 99-19.